

FARMINGTON

CITY GUIDE

State	Michigan	Time Zone	Eastern (ET)
Population	11,406	Climate	Humid Continental
Area Code	248	Mayor	Nate Duckett

INVESTMENT OPPORTUNITIES

Commercial properties for sale in Farmington, including retail and office spaces, offer an more affordable investment opportunity for those looking to tap into long-term property appreciation and rental income from businesses. The city's strong economic foundation and prime location make it an appealing target for investors seeking to benefit from rising demand and lower operational costs.

Growth Potential

There are currently 18,365 square feet of commercial property for sale, with prices starting at \$330,000. Properties include both smaller and larger retail spaces, offering diverse investment opportunities for portfolio expansion or business ownership in a growing market.

Lease Rates

Commercial lease rates in Farmington vary depending on the type of property. For instance, retail spaces lease for \$15.50 to \$22.50 per square foot per year, while office spaces are typically priced between \$14.00 to \$19.00 per square foot per year. This makes Farmington an attractive option for businesses seeking competitively priced commercial real estate.

Space Availability

As of 2024, Farmington offers approximately 233,095 square feet of retail space and 76,275 square feet of office space available for lease. Retail properties make up the largest share of commercial real estate in the area, followed by office spaces.

Prime Location

Key commercial areas like Downtown Farmington Center and Grand River Avenue house some of the largest commercial properties available. These areas are ideal for businesses seeking high visibility and foot traffic.



ECONOMIC STABILITY

Farmington's strong community culture, top-rated schools, and low crime rates ensure consistent demand for both residential and commercial spaces, helping to maintain and progressively increase property values over time.



Areas such as Downtown Farmington Center and Grand River Avenue house some of the largest and most prominent commercial properties in Southeast Michigan. These areas attract significant foot traffic, particularly from local community events, making them ideal locations for retail and service businesses.

Farmington offers excellent transportation links, with easy access to major highways such as I-696 and US-24. This provides convenient commuting options to Detroit and other nearby cities, making it a great location for businesses looking for connectivity without the high costs of urban centers.

